

## Chapter 9: Ongoing Requirements

### OVERVIEW

This chapter sets out ongoing requirements in relation to an entity's level of operations, financial condition and shareholder spread.

#### **Sufficient Operations and Financial Stability**

- 9.1 An entity must maintain a level of operations and financial stability that, in the opinion of the Exchange, is sufficient for the entity to remain on the official list.

#### **Shareholder Spread**

- 9.2 An entity must maintain a spread of security holdings in its main class of securities which, in the opinion of the Exchange, is sufficient to ensure there is an orderly market in its securities.
- 9.3 An entity must obtain a sufficient spread of security holdings within three months if requested to do so by the Exchange.
- 9.4 Obtaining a spread of security holdings by artificial means does not satisfy rule 9.3.

#### **Appropriate Structure**

- 9.5 An entity must maintain a structure that is appropriate for the entity to remain on the official list.